# BEARFACTS 1994 – 2004 Osceola , Florida [12097]

Osceola is one of 67 counties in Florida. It is part of the Orlando-Kissimmee, FL (MSA). Its 2004 population of 219,742 ranked 23rd in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Osceola had a per capita personal income (PCPI) of \$20,987. This PCPI ranked 51st in the state and was 64 percent of the state average, \$32,618, and 63 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.4 percent from 2003. The 2003-2004 state change was 7.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Osceola was \$15,483 and ranked 42nd in the state. The 1994-2004 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

#### TOTAL PERSONAL INCOME

In 2004 Osceola had a total personal income (TPI) of \$4,611,683\*. This TPI ranked 28th in the state and accounted for 0.8 percent of the state total. In 1994 the TPI of Osceola was \$2,053,878\* and ranked 30th in the state. The 2004 TPI reflected an increase of 10.4 percent from 2003. The 2003-2004 state change was 10.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 8.4 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Osceola. In 2004 net earnings accounted for 69.0 percent of TPI (compared with 67.6 in 1994); dividends, interest, and rent were 8.7 percent (compared with 14.8 in 1994); and personal current transfer receipts were 22.3 percent (compared with 17.6 in 1994). From 2003 to 2004 net earnings increased 10.6 percent; dividends, interest, and rent decreased 22.1 percent; and personal current transfer receipts increased 31.6 percent. From 1994 to 2004 net earnings increased on average 8.7 percent each year; dividends, interest, and rent increased on average 2.8 percent; and personal current transfer receipts increased on average 11.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Osceola increased from \$2,177,651\* in 2003 to \$2,468,770\* in 2004, an increase of 13.4 percent. The 2003-2004 state change was 8.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,165,274\* to the 2004 estimate was 7.8 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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